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2020 Income Tax Return – Business Schedule

Business Worksheet	
Business Name	
ABN	
Business & Professional Items	
Income	
Gross Payments where ABN not quoted	
Gross Payments subject to Foreign Resident Withholding <i>(excluding Cap Gains)</i>	
Gross Payments Voluntary Agreement	
Gross Payments Labour Hire or Other Specified Payments	
Assessable Government Industry Payments	
Livestock and Produce Trading	
Other Business Income	
Total Other Business Income	

IMPORTANT REMINDERS: ATO STANCE

*Must have spent the money & have records to prove it! *Must be related to your work *Must not have been reimbursed

Expenses (Use Business Worksheet if Required)	
Opening Stock	
Purchases & Other Costs	
Closing Stock	
Cost of Sales	
Other Expenses	
Bad Debts	
Lease Expenses	
Rent Expenses	
Interest Expenses within Australia	
Interest Expenses Overseas	
Assets to be Depreciated	
Purchase Date Description	
Motor vehicle expenses - Use Motor Vehicle Schedule	
Repairs and Maintenance	
All other expenses	
Total Expenses	
<i>Net Income or Loss from Business This Year</i>	
Deferred Non-Commercial Losses from a Prior Year	
Net Income or Loss from Business	

CLIENT NOTES

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